



DONOR ADVISED FUND AGREEMENT CHURCH OR MINISTRY ORGANIZATIONS

For assistance in completing this form, please refer to the Guidance & Explanatory Notes on Page 2.

Section 1 – Information about the Church / Ministry Organization

Church / Ministry Organization information				
Name				
Address				
City		State		ZIP
Primary Phone		Primary Email		

Section 2 – Setting up the Donor Advised Fund

What name should be given to the Donor Advised Fund? (e.g. Bethel Bible Chapel Fund)

How will the initial contribution be made?			
<input type="checkbox"/>	Check	Value:	\$
<input type="checkbox"/>	Securities (e.g. Stocks, Bonds etc.)	Description:	
<input type="checkbox"/>	Other	Please contact BSS to discuss options available.	

Donor Advisors			
<input type="checkbox"/>	Current Board of Directors (Please attach list)	<input type="checkbox"/>	Elders (Please attach list)
<input type="checkbox"/>	Officers of the Corporation (Please attach list)	<input type="checkbox"/>	Individuals below: (Minimum of 2, attach pages if necessary)
First Name		First Name	
Last Name		Last Name	
Address		Address	
City		City	
State	ZIP	State	ZIP
Primary Phone		Primary Phone	
Primary Email		Primary Email	

As there are multiple Donor Advisors, how do you want their decisions to be made?			
<input type="checkbox"/> Individually	<input type="checkbox"/> Any 2 Donor Advisors	<input type="checkbox"/> A quorum of Donor Advisors	<input type="checkbox"/> All Donor Advisors

Section 3 – Declaration

I/we understand that gift(s) to the Donor Advised Fund are an irrevocable donation to the ministries of Believers Stewardship Services, Inc. (BSS) and that any grant recommendation must directly and fully support a charitable program and so a recommendation will not be approved for any of the following reasons:

- To fulfill a pledge that has already made in the name of the church or ministry organization.
- To pay for memberships or tickets to galleries, museums, or public broadcasting station; goods at charitable auctions; school tuition; benefit events; or other goods or services.
- To benefit the donor advisor(s) or a specific individual.
- To support political campaigns or for lobbying activities.
- To support a private foundation.

Further, I/we hereby explicitly grant to Believers Stewardship Services, Inc. variance powers to re-direct the use of the donated funds to other Christian ministries. I/we understand that such variance powers may be utilized by the President of BSS only after obtaining specific authority from the Board of Directors of BSS.

Signature _____

Signature _____

Print Name _____

Print Name _____

Date _____

Date _____

Guidance & Explanatory Notes

Section 1 – Information about the Church / Ministry Organization

Enter the contact details for the Church or Ministry Organization that is opening this Donor Advised Fund (DAF).

Section 2 – Setting up the Donor Advised Fund

In creating a DAF, three basic elements are required: a name, an initial contribution of funds and an election of Donor Advisors to administer the fund.

Naming the Donor Advised Fund:

When grants are made from a DAF to charities, a letter accompanies the grant indicating where it has come from. For this and tax reporting reasons, each DAF requires a unique name to identify it. Please note, anonymity may be requested when making grants.

Initial Contribution:

A DAF is commonly funded by check or with securities.

1. If you are donating by check, please ensure the check(s) is/are payable to 'Believers Stewardship Services' and reference the DAF name.
2. If you are donating securities, you also need to complete the *Donor Advised Fund Donation Intake Form*.
3. If you wish to fund the DAF in another way, please contact BSS to determine if this is possible.

When donating assets to a DAF, either at creation or any time in the future, the donor will receive a written acknowledgement from BSS. Funds donated to a DAF are tax deductible because

the contribution is irrevocable and is made with the understanding that BSS has complete control and administration over the use of the funds.

Electing Donor Advisors:

The Donor Advisors are the individuals who may make recommendations to BSS about how grants should be made from the DAF. A corporate DAF must have multiple Donor Advisors, and they do not have to be the individual(s) who open or fund the account.

If you wish the Donor Advisors for your DAF to be the persons currently acting as Directors of the Board, Officers of the Corporation or Elders of the Church, you need to provide their details alongside this form. Please ensure you provide all the contact details listed on this form. Alternately, you can elect other individuals by completing the fields in this section.

At any time the DAF is funded, the Donor Advisors may recommend charitable organizations which they would like to benefit. Donor Advisors provide these recommendations using the *Grant Recommendation Form*. On receipt of the form, BSS will attempt to follow the recommendation if it: does not violate IRS regulations; furthers a charitable purpose; and is in keeping with BSS' mission. If BSS is unable to follow the recommendation, the Donor Advisors will be informed.

With multiple Donor Advisors named on a DAF, you must indicate how Grant Recommendations are to be authorized from this fund.

If you have further questions that are not answered in these notes, please do not hesitate to contact us.